

CITY OF GREEN ISLE

NOTICE OF PUBLIC HEARING
REGARDING PROPOSED PROPERTY TAX ABATEMENT
FOR JIT COMPANIES, INC.

NOTICE IS HEREBY GIVEN that the City Council of the City of Green Isle, Minnesota, will hold a public hearing, pursuant to Minnesota Law, to consider a property tax abatement, pursuant to Minnesota Statutes Sections 469.1812 through 469.1815, for property to be owned by JIT Companies, Inc. The property is located at 240 Shamrock Drive, in Green Isle, Minnesota, (Parcel No. 34-0158-090). The proposed tax abatement program would grant an abatement of a portion of the current property taxes of the property. The total amount of the tax abatement by the City is estimated to be \$39,921 over a period of 5 years based on eligible project costs, current value of the property, and current property tax rates. **The public hearing will be held in the City Council Chambers at City Hall, 310 McGrann Street, Green Isle, Minnesota, on Tuesday, December 12, 2023, during the regular City Council Meeting which begins at 7:00 p.m.**

Members of the public may review a copy of the proposed tax abatement program and supporting documentation, prior to the public hearing, at the Office of the Economic Development Authority of Green Isle in the Green Isle City Hall at 310 McGrann Street, Green Isle, Minnesota.

At the public hearing, all interested parties may appear and express their comments, either orally or in writing, for consideration by the City Council. Following the public hearing, the City Council will take action concerning the adoption or rejection of the proposed tax abatement program.