## **NOTICE OF ORDINANCE**

The City Council of the City of Green Isle, Minnesota, at its regularly scheduled meeting on April 8, 2008, adopted the following ordinance:

## Ordinance 2008-04

# THE CITY COUNCIL OF THE CITY OF GREEN ISLE, MINNESOTA TO PROMOTE THE PUBLIC SAFETY, HEALTH AND WELFARE, HEREBY ORDAIN AS FOLLOWS:

### AN ORDINANCE ESTABLISHING A POLICY FOR PUBLIC IMPROVEMENTS, TRUNK AREAS, MAINTENANCE COSTS AND SPECIAL ASSESSMENTS

The purpose of this ordinance is to establish a fair and equitable manner of assessing the increase in market value of property in the City of Green Isle associated with public improvements. The procedures used by the City of Green Isle for calculating and levying special assessments to benefited property is set out in detail in this ordinance.

Assessment computations include assessment of 35 percent of the cost of new streets, curbs and gutters to benefited property. Alley upgrades are assessed 100 percent to abutting properties. Reconstruction of streets and alleys are assessed 35 percent to the abutting benefited properties. New and reconstructed sidewalks are assessed 50 percent to the abutting properties. The balance of said improvement or reconstruction costs are paid by the city from general tax revenues.

The full text of this ordinance is available on the city website at <u>www.cityofgreenislemn.org</u> and also available at the Green Isle City Office during normal business hours.

This ordinance shall become effective immediately upon publication.

#### For City of Green Isle:

By Randal S. Bruegger Its Mayor

By Paula D. Geisler Its City Clerk-Treasurer

Reading: April 8, 2008 Published: April 17, 2008